



I have audited the account of ChildFund International USA (Formerly known as Christian Children's Fund Inc., National office India), 22 Museum Road, Bangalore, Karnataka -560001, Registration No. 094420147, Darpan ID KA/2017/0167585, and PAN: AACCC4777F for the year ending 31st March 2022 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) The brought forward foreign contribution at the beginning of the financial year was **Rs. 41,518,220.42/-**:
- (ii) foreign contribution worth Rs. **29,36,60,579.08/-** was received by the association during the financial year 2021-2022;
- (iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon worth **Rs. 0.00** was received by the association during the financial year 2021-2022;
- (iv) The balance of unutilised foreign contribution with the person/association at the end of the financial year was Rs. **7,04,19,770.34/-** including Cash, Bank, deposits and other advances.
- (v) certified that the association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed balance sheet and statement of receipt and payment is correct as checked by me.
- (vii) the association has utilised the foreign contribution received for the purpose(s) it is registered/ granted prior permission under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010)

Place: Bangalore
Date: 10th December 2022



For KUPPA & ASSOCIATES
Chartered Accountants
Firm Reg. No: 0090925

K. Narasimha Setty
Kuppa Narasimha Setty
Proprietor

Membership No. 209347
UDIN: 22209347BFGMMD4175

ANNEXURE – 1

Closing Balance as on 31st March 2022

Sl. No.	Particulars	Amount
1	Cash in hand	40,289.00
2	Cash in Bank	5,37,12,119.91
3	Other current assets	1,66,67,361.43
	TOTAL	7,04,19,770.34



ChildFund International USA - India Office
Balance sheet as at 31st March 2022

		<i>(Amount in Thousands)</i>	
	Notes	31 March 2022	31 March 2021
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
Share Capital		-	-
Reserves and Surplus:			
Working fund	3	20,983,293	28,421,781
(2) Non-Current Liabilities			
Long term borrowings		-	-
Deferred Tax Liability (Net)		-	-
Long term provisions		-	-
(3) Current Liabilities			
Designated Fund - Projects	4	1,685,649	1,372,261
Funds for NSP Project	5	105,277	640,876
Subsidy Funds - Projects	6	46,591,622	4,972,654
Grants for Projects	7	-	-
Other Current liabilities	8	3,785,911	14,637,187
Other Provisions	9	10,172,675	6,823,571
		83,324,426	56,868,330
II. Assets			
Non-current assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	12	12,904,655	15,350,110
Intangible assets		-	-
		12,904,655	15,350,110
Current assets			
Cash and cash equivalents	10	53,752,409	39,221,890
Other current assets	11	16,667,361	2,296,330
		70,419,770	41,518,220
Summary of significant accounting policies	2.1	83,324,426	56,868,330

The accompanying notes are integral part of the financial statements

As per our attached report of even date
For KUPPA & ASSOCIATES
Chartered Accountants
Firm Reg. No: 009092S

K. Narasimha Setty
Kuppa Narasimha Setty
Proprietor
Membership No. 209347
UDIN:22209347BFGMMD4175

For ChildFund International USA - India Office

Rajesh Ranjan Singh
Rajesh Ranjan Singh
Country Director



Place: Bangalore
Date: 10 December 2022

ChildFund International USA - India Office
Receipts and payments account for the year ended March 31, 2022

		(Amount in Thousands)	
	Notes	31 March 2022	31 March 2021
Opening balance			
Cash in hand		4,377	57,478
Cash balance with scheduled bank, in current account	10	39,217,513	16,407,433
		39,221,890	16,464,911
Add : Receipts			
Grants Received from International Office	13	110,408,444	126,442,372
Grants Received for Designated Fund - Projects		69,305,156	71,014,209
Grants Received for Subsidy Funds - Projects		105,194,129	245,137,094
Grants Received for NSP - Projects		1,292,368	2,570,076
Expenses paid by International Office		7,389,755	9,258,576
Miscellaneous /Other Receipts		70,729	19,300
		293,660,579	454,441,627
Less: Payments			
Fixed Assets	12	1,634,568	4,833,051
Personnel expenses	14	56,864,075	87,081,414
Project related expenditure	15	2,304,104	10,411,766
Other/Incidental project expenses	16	6,437,985	25,044,799
Expenses paid on behalf of the International Office	17		-
Funds utilised for Udaan Project			
Grants expenses for Designated Fund - Projects		68,991,768	74,483,920
Grants expenses for Subsidy Funds - Projects		63,575,161	240,164,440
Grants expenses for NSP - Projects		1,827,967	3,607,516
Grants expenses - Project HOPE		55,621,229	-
Changes in current liabilities and provisions		7,502,172	(12,098,067)
Changes in loans and advances		14,371,031	(1,844,191)
		279,130,060	431,684,648
Closing balance		53,752,409	39,221,890
Represented by			
Cash in hand	10	40,289	4,377
Cash balance with scheduled bank, in current account	10	53,712,120	39,217,513
		53,752,409	39,221,890
Summary of significant accounting policies	2.1		

The accompanying notes are integral part of the financial statements
As per our attached report of even date

For KUPPA & ASSOCIATES
Chartered Accountants
Firm Reg. No: 009092S

K. Narasimha Setty

Kuppa Narasimha Setty
Proprietor
Membership No. 209347

Place: Bangalore
Date: 10 December 2022
UDIN:22209347BFGMMD4175



For ChildFund International USA - India Office

Rajesh Ranjan Singh
Rajesh Ranjan Singh
Country Director



ChildFund International USA - India Office

Statement of Income and Expenditure account year ended March 31, 2022

(Amount in Thousands)

Particulars	Notes	31 March 2022	31 March 2021
<u>Revenue from operations:</u>			
Grants Received from International Office	13	110,408,444	126,442,372
Grants Received for NSP - Projects		1,292,368	2,570,076
Grants Received for Designated Fund - Projects		69,305,156	71,014,209
Grants Received for Subsidy Funds - Projects		105,194,129	245,137,094
<u>Other income</u>			
Expenses paid by International Office		7,389,755	9,258,576
Miscellaneous Income		27,889	5,000
Total Income		293,617,739	454,427,327
<u>Expenses:</u>			
Funds for NSP - Projects		1,827,967	3,607,516
Grants expenses for Designated Fund - Projects		68,991,768	74,483,920
Grants expenses for Subsidy Funds - Projects		63,575,161	240,164,440
Grants expenses - Project HOPE		55,621,229	-
Personnel expenses	14	56,864,075	87,081,414
Project related expenditure	15	2,304,104	10,411,766
Other/ Incidental project expenses	16	6,437,985	25,044,799
Depreciation and amortization expense	12	4,022,450	4,651,154
Loss on Sale of Assets		14,732	12,292
Total Expenses		259,659,471	445,457,301
Surplus		33,958,268	8,970,026
Less: Unutilised Restricted Funds (Net)			
transferred to Balance Sheet:			
Funds for NSP - Projects		(535,599)	(1,037,440)
Grants expenses for Designated Fund - Projects		313,388	(3,469,711)
Grants expenses for Subsidy Funds - Projects		41,618,968	4,972,654
Tax expense:			
Current tax expenses for current year		-	-
Current tax expenses for Previous year		-	-
Excess of (Expenditure over Income)/ Income over Expenditure			
transferred to working fund		(7,438,489)	8,504,523

Summary of significant accounting policies 2.1

The accompanying notes are integral part of the financial statements

As per our attached report of even date

For KUPPA & ASSOCIATES

Chartered Accountants

Firm Reg. No: 009092S

K. Narasimha Setty
Kuppa Narasimha Setty

Proprietor

Membership No. 209347

UDIN:22209347BFGMMD4175

Place: Bangalore

Date: 10 December 2022



For ChildFund International USA - India Office

Rajesh Ranjan Singh
Rajesh Ranjan Singh
Country Director



ChildFund International USA - India Office
Notes to the financial statements

	(Amount in Thousands)	
	As at 31 March 2022	As at 31 March 2021
Note 3 - Working fund		
Opening balance	28,421,781	19,917,259
Add: Excess of (Expenditure over Income)/ Income over Expenditure	(7,438,488)	8,504,522
	<u>20,983,292</u>	<u>28,421,781</u>
Note 4 - Designated Fund - Projects		
Opening balance	1,372,261	4,841,972
Add/(Less): Transferred from Income & Expenditure Account	313,388	(3,469,711)
	<u>1,685,649</u>	<u>1,372,261</u>
Note 5 - Funds for NSP Project		
Opening balance	640,876	1,678,316
Add/(Less): Transferred from Income & Expenditure Account	(535,599)	(1,037,440)
	<u>105,277</u>	<u>640,876</u>
Note 6 - Subsidy Funds - Projects		
Opening balance	4,972,654	0
Add/(Less): Transferred from Income & Expenditure Account	41,618,968	4,972,654
	<u>46,591,622</u>	<u>4,972,654</u>
Note 7 - Grants for Projects		
Opening balance	-	-
Add: Received during the year	-	-
Less: Spent during the year	-	-
	<u>-</u>	<u>-</u>
Note 8 - Current liabilities		
Statutory Dues payable	2,369,165	1,856,103
Salary & Expenses Payable	1,416,746	12,781,084
	<u>3,785,911</u>	<u>14,637,187</u>
Note 9 - Provisions		
Provision for Leave Encashment	6,976,926	6,384,997
Provision for Audit Fees	499,730	425,425
Provision for Gratuity	2,696,019	13,149
	<u>10,172,675</u>	<u>6,823,571</u>
Note 10 - Cash and bank balances		
Cash on hand	40,289	4,377
Balances with scheduled banks, in current accounts	53,712,120	39,217,513
	<u>53,752,409</u>	<u>39,221,890</u>
Note 11 - Loans and advances		
<i>Unsecured, considered good</i>		
Advances recoverable in cash or kind or for value to be received	14,587,286	1,319,217
Rental & Other Deposits	1,103,820	705,665
Prepaid expenses	976,255	271,448
	<u>16,667,361</u>	<u>2,296,330</u>




ChildFund International USA - India Office

Notes to the financial statements

Note 13 - Funds from International Office / Grants

	31 March 2022 (Amount in Thousands)	31 March 2021 (Amount in Thousands)
Funds from International Office	110,408,444	126,442,372
Designated funds send to Country Office	-	-
Restricted funds from Donor	-	-
	110,408,444	126,442,372

Note 14 - Personnel expenses

Salaries and allowances	51,810,205	82,923,432
Other Employee Benefits (Severance, Gratuity, Insurance etc.)	5,053,870	4,157,982
	56,864,075	87,081,414

Note 15 - Project related expenditure

Community project expenditure	2,188,812	10,411,766
Training, Conference & Meetings	115,292	-
	2,304,104	10,411,766

Note 16 - Other/ Incidental project expenses

Supplies	660,454	1,160,764
Contracted services	1,255,025	5,099,076
Travel expenses	2,142,053	5,524,820
Rent and Occupancy	713,004	7,392,136
Legal & Professional charges	573,230	2,003,320
Communication expenses	567,027	3,370,766
Conferences and meetings	-	133,590
Other expenses	527,192	360,326
	6,437,985	25,044,799

TOTAL

65,606,164	122,537,980
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Note 12 - Property, Plant and Equipment and Intangible Assets

(Amount in Thousands)

Assets	Gross Block				Depreciation				Net Block As at	
	As at 1-Apr-21	Additions	Deletions	As at 31-Mar-22	As at 1-Apr-21	Deletions on assets discarded	For the Year	As at 31-Mar-22	31-Mar-22	31-Mar-21
Land	175,000	-	-	175,000	-	-	-	-	175,000	175,000
Building	622,707	-	-	622,707	412,044	-	9,267	421,311	201,396	210,663
Electrical Equipment	9,221,007	254,582	-	9,475,589	4,467,993	-	797,918	5,265,911	4,209,678	4,753,014
Computers/Printers	15,014,359	1,316,553	84,252	16,246,660	12,243,474	26,680	1,312,306	13,529,100	2,717,560	2,770,885
Vehicles	5,327,749	-	-	5,327,749	3,593,439	-	609,928	4,203,367	1,124,382	1,734,310
Furniture and Fixture	14,602,934	63,433	-	14,666,367	8,896,696	-	1,293,032	10,189,728	4,476,639	5,706,238
Total	44,963,756	1,634,568	84,252	46,514,072	29,613,646	26,680	4,022,450	33,609,416	12,904,655	15,350,110
Previous year	40,424,674	4,833,051	293,969	44,963,756	25,229,868	267,377	4,651,154	29,613,646	15,350,110	15,194,806







