

ChildFund International USA - India Office
(formerly known as Christian Children's Fund Inc., National Office India)
Balance sheet as at 31st March 2021

		<i>Amount in Rs.</i>	
	Notes	31 March 2021	31 March 2020
FOREIGN CONTRIBUTION			
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
Share Capital		-	-
Reserves and Surplus:			
Working fund	3	28,421,781	19,917,259
(2) Non-Current Liabilities			
Long term borrowings		-	-
Long term provisions		-	-
(3) Current Liabilities			
Designated Fund - Projects	4	1,372,261	4,841,972
Funds for NSP Project	5	640,876	1,678,316
Subsidy Funds - Projects	6	4,972,654	-
Grants for Projects	7	-	-
Other Current liabilities	8	14,637,187	4,235,681
Other Provisions	9	6,823,571	5,127,010
		56,868,330	35,800,238
II. Assets			
Non-current assets			
Fixed assets	12		
Tangible assets		15,350,110	15,194,806
Intangible assets		-	-
		15,350,110	15,194,806
Current assets			
Cash and cash equivalents	10	39,221,890	16,464,911
Other current assets	11	2,296,330	4,140,521
		41,518,220	20,605,432
Summary of significant accounting policies	2.1	56,868,330	35,800,238

The accompanying notes are integral part of the financial statements

As per our attached report of even date

For KUPPA & ASSOCIATES
Chartered Accountants
Firm Reg. No: 009092S

K. Narasimha Setty
Kuppa Narasimha Setty
Proprietor
Membership No. 209347



For ChildFund International USA - India Office

Neelam Makhijani
Neelam Makhijani
Country Director



Place: Bangalore
Date: 23 December 2021

ChildFund International USA - India Office
(formerly known as Christian Children's Fund Inc., National Office India)
Receipts and payments account for the year ended March 31, 2021

Amount in Rs.

FOREIGN CONTRIBUTION	Notes	31 March 2021	31 March 2020
Opening balance			
Cash in hand		57,478	55,698
Cash balance with scheduled bank, in current account	10	16,407,433	8,007,722
		16,464,911	8,063,420
Add : Receipts			
Funds from International Office		126,442,372	144,053,179
Designated Fund - Projects		71,014,209	65,378,629
Subsidy Funds - Projects		245,137,094	348,472,068
Funds for NSP - Projects		2,570,076	4,336,100
Expenses paid by International Office		9,258,576	7,074,501
Miscellaneous /Other Receipts		19,300	227,100
		454,441,627	569,541,576
Less: Payments			
Fixed Assets	12	4,833,051	1,002,951
Personnel expenses	14	87,081,414	93,537,116
Project related expenditure	15	10,411,766	13,993,734
Other/Incidental project expenses	16	25,044,799	38,841,940
Grants expenses	7	-	11,543
Designated Fund - Projects		74,483,920	62,187,611
Subsidy Funds - Projects		240,164,440	349,008,454
Funds for NSP - Projects		3,607,516	4,076,188
Changes in current liabilities and provisions		(12,098,067)	(1,437,319)
Changes in loans and advances		(1,844,191)	(82,133)
Other Payments		-	-
		431,684,648	561,140,086
Closing balance		39,221,890	16,464,911
Cash in hand	10	4,377	57,478
Cash balance with scheduled bank, in current account	10	39,217,513	16,407,433
		39,221,890	16,464,911
Summary of significant accounting policies	2.1		

The accompanying notes are integral part of the financial statements
As per our attached report of even date

For KUPPA & ASSOCIATES
Chartered Accountants
Firm Reg. No: 009092S

For ChildFund International USA - India Office

K. Narasimha Setty

Kuppa Narasimha Setty
Proprietor
Membership No. 209347

Place: Bangalore
Date: 23 December 2021



Neelam J. Makhijani

Neelam Makhijani
Country Director



ChildFund International USA - India Office
(formerly known as Christian Children's Fund Inc., National Office India)

Statement of Income and Expenditure account year ended March 31, 2021

(Amount in Rupees)

FOREIGN CONTRIBUTION	Notes	31 March 2021	31 March 2020
<u>Income</u>			
Funds from International Office / Grants	13	126,442,372	144,053,179
Funds for NSP - Projects		2,570,076	4,336,100
Grants for Projects		-	11,543
Designated Fund - Projects		71,014,209	65,378,629
Subsidy Funds - Projects		245,137,094	348,472,068
Expenses paid by International Office		9,258,576	7,074,501
Miscellaneous Income		5,000	200,049
Total Revenue		454,427,327	569,526,068
<u>Expenses:</u>			
Funds for NSP - Projects		3,607,516	4,076,188
Designated Fund - Projects		74,483,920	62,187,611
Subsidy Funds - Projects		240,164,440	349,008,454
Grants for Projects		-	11,543
Personnel expenses	14	87,081,414	93,537,116
Project related expenditure	15	10,411,766	13,993,734
Other/ Incidental project expenses	16	25,044,799	38,841,940
Depreciation and amortization expense	12	4,651,154	4,309,022
Loss on Sale of Assets		12,292	-
Total Expenses		445,457,302	565,965,609
Surplus		8,970,026	3,560,460
Less: Unutilised Restricted Funds (Net) transferred to Balance Sheet:			
Funds for NSP - Projects		(1,037,440)	259,912
Designated Fund - Projects		(3,469,711)	3,191,018
Subsidy Funds - Projects		4,972,654	(536,386)
Tax expense:			
Current tax expenses for current year		-	-
Current tax expenses for Previous year		-	-
Excess of (Expenditure over Income)/ Income over Expenditure transferred to working fund		8,504,522	645,916

Summary of significant accounting policies 2.1

The accompanying notes are integral part of the financial statements

As per our attached report of even date

For KUPPA & ASSOCIATES
Chartered Accountants
Firm Reg. No: 009092S

K. Narasimha Setty

Kuppa Narasimha Setty
Proprietor
Membership No. 209347



Place: Bangalore
Date: 23 December 2021

For ChildFund International USA - India Office

Neelam Makhijani

Neelam Makhijani
Country Director



ChildFund International USA - India Office
(formerly known as Christian Children's Fund Inc., National Office India)

Notes to the financial statements

31 March 2021

31 March 2020

	Non Grant Funds	Working Fund	Partnership Effective Fund	Amount in Rs.	Non Grant Funds	Working Fund	Partnership Effective Fund	Amount in Rs.
Note 13 - Funds from International Office / Grants								
Funds from International Office	6,661,007.00	59,617,990	60,163,375	126,442,372	11,500,905	61,562,781	70,989,493	144,053,179
Designated funds send to Country Office	-	-	-	-	-	-	-	-
	6,661,007.00	59,617,990.09	60,163,375.10	126,442,372	11,500,905	61,562,781	70,989,493	144,053,179
Note 14 - Personnel expenses								
Salaries and allowances		47,632,517	35,290,915	82,923,432		50,379,891	40,494,264	90,874,155
Other Employee Benefits (Severance, Gratuity, Insurance etc.)		2,390,112	1,767,871	4,157,982		1,060,884	1,602,077	2,662,961
	-	50,022,628.81	37,058,785.65	87,081,414	-	51,440,775	42,096,341	93,537,116
Note 15 - Project related expenditure								
Community project expenditure	6,661,007	3,750,759		10,411,766	10,412,798	3,580,936	-	13,993,734
Training, Conference & Meetings	-	-	-	-	-	-	-	-
	6,661,007.00	3,750,758.77	-	10,411,766	10,412,798	3,580,936	-	13,993,734
Note 16 - Other/ Incidental project expenses								
Supplies		793,433	367,331	1,160,764		844,984	755,088	1,600,072
Contracted services		3,111,071	1,988,005	5,099,076	388,220	2,519,261	2,002,512	4,909,993
Travel expenses		3,913,979	1,610,841	5,524,820	699,887	6,520,556	6,656,924	13,877,366
Rent and Occupancy		2,301,161	5,090,975	7,392,136		2,639,973	7,127,848	9,767,822
Legal & Professional charges	-	747,800	1,255,520	2,003,320	-	714,000	1,564,365	2,278,365
Communication expenses		1,071,259	2,299,507	3,370,766		984,692	4,099,274	5,083,966
Conferences and meetings	-	56,323	77,267	133,590	-	620,637	301,548	922,185
Other expenses		360,326	-	360,326	-	402,171	-	402,171
	-	12,355,353.38	12,689,445.98	25,044,799	1,088,107	15,246,275	22,507,559	38,841,940









ChildFund International USA - India Office
(formerly known as Christian Children's Fund Inc., National Office India)
Notes to the financial statements

Amount in Rs.

As at
31 March 2021 As at
31 March 2020

Note 3 - Working fund

Opening balance	19,917,259	19,271,343
Add: Excess of (Expenditure over Income)/ Income over Expenditure	8,504,522	645,916
	<u>28,421,781</u>	<u>19,917,259</u>

Note 4 - Designated Fund - Projects

Opening balance	4,841,972	1,650,954
Add/(Less): Transferred from Income & Expenditure Account	(3,469,711)	3,191,018
	<u>1,372,261</u>	<u>4,841,972</u>

Note 5 - Funds for NSP Project

Opening balance	1,678,316	1,418,404
Add/(Less): Transferred from Income & Expenditure Account	(1,037,440)	259,912
	<u>640,876</u>	<u>1,678,316</u>

Note 6 - Subsidy Funds - Projects

Opening balance	0	536,386
Add/(Less): Transferred from Income & Expenditure Account	4,972,654	(536,386)
	<u>4,972,654</u>	<u>0</u>

Note 7 - Grants for Projects

Opening balance	-	11,543
Add: Received during the year	-	-
Less: Spent during the year	-	11,543
	<u>-</u>	<u>-</u>

Note 8 - Current liabilities

Statutory Dues payable	1,856,103	2,362,738
Salary & Expenses Payable	12,781,084	1,872,943
	<u>14,637,187</u>	<u>4,235,681</u>

Note 9 - Provisions

Provision for Leave Encashment	6,384,997	4,704,681
Provision for Audit Fees	425,425	386,750
Provision for Gratuity	13,149	35,579
	<u>6,823,571</u>	<u>5,127,010</u>

Note 10 - Cash and bank balances

Cash on hand	4,377	57,478
Balances with scheduled banks, in current accounts	39,217,513	16,407,433
	<u>39,221,890</u>	<u>16,464,911</u>

Note 11 - Loans and advances

Unsecured, considered good

Advances recoverable in cash or kind or for value to be received	1,319,217	513,485
Deposits	705,665	2,043,765
Prepaid expenses	271,448	1,583,271
	<u>2,296,330</u>	<u>4,140,521</u>




ChildFund International USA - India Office
(formerly known as Christian Children's Fund Inc., National Office India)
Schedules to the financial statements

Note 12 - Tangible assets

Amount in Rs.

Assets	Gross Block				Depreciation				Net Block As at	
	As at 31-Mar-20	Additions	Deletions	As at 31-Mar-21	As at 31-Mar-20	Deletions on assets discarded	For the Year	As at 31-Mar-21	31-Mar-21	31-Mar-20
Land	175,000	-	-	175,000	-	-	-	-	175,000	175,000
Building	622,707	-	-	622,707	402,777	-	9,267	412,044	210,663	219,930
Electrical Equipment	7,396,579	1,853,868	29,440	9,221,007	3,700,752	16,075	783,315	4,467,993	4,753,014	3,695,827
Computers/Printers	12,688,539	2,577,580	251,760	15,014,359	10,584,703	239,171	1,897,941	12,243,474	2,770,885	2,103,835
Vehicles	5,327,749	-	-	5,327,749	2,977,271	-	616,168	3,593,439	1,734,310	2,350,478
Furniture and Fixture	14,214,100	401,603	12,769	14,602,934	7,564,364	12,131	1,344,463	8,896,696	5,706,238	6,649,736
Total	40,424,674	4,833,051	293,969	44,963,756	25,229,868	267,377	4,651,154	29,613,646	15,350,110	15,194,806
Previous year	39,466,522	1,002,951	44,799	40,424,674	20,938,594	17,748	4,309,022	25,229,868	15,194,806	18,527,928




ChildFund International USA – India Office
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Schedules forming parts of the financial statements
(All amount are in Indian Rupees)

17. Additional Information to the Financial Statements

A. The Company is registered without share capital; there are no shareholders in the company.
Therefore Shareholders fund in the Balance sheet as on 31st March 2021 is NIL.

B. Capital Commitments

Estimated amount of contracts remaining to be executed on capital account (net of advances) and not provided for is Rs. Nil (Previous year: Nil).

C. Auditors' remuneration (including GST)

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
As Auditor	454,300	413,000
For other services	35,400	59,767
Out of pocket expenses	-	-
	489,700	472,767

D. Details of expenses in foreign currency during the year: - Nil

E. Receipts in foreign currency

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
Designated Fund - Projects	71,014,209	65,378,629
Subsidy Funds - Projects	245,137,094	348,472,068
Funds from International Office	126,442,372	144,053,179
Grant received	-	-
NSP received	2,570,076	4,336,100
	445,163,751	562,239,976

F. ChildFund International USA – India Office has not imported any capital assets or traded goods during the year ended 31 March 2021 and in the previous year.

G. Dues to Micro, Small and Medium Enterprise

The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. ChildFund International USA – India Office has not received such intimation from any of the enterprises which have supplied goods and services.



ChildFund International USA – India Office
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Schedules forming parts of the financial statements
(All amount are in Indian Rupees)

H. Related party disclosures

(a) Related party where control exists

Childfund International USA (formerly Christian Children’s Fund Inc.,) – International Office

(b)The following is a summary of significant transactions with related parties for the year

	Rs.	
Particulars	31 March 2021	31 March 2020
ChildFund International, USA		
• Remittances received	442,593,675	557,903,876
• Expenses paid by Head Office	9,258,576	7,074,501
ChildFund India, Society		
• Subsidy Paid to Society	47,991,240	107,735,276
• Designated Fund Paid to Society	7,621,364	18,489,623
• NSP & Grant Paid to Society	2,260,717	7,149,619

I. Unhedged Foreign Currency Exposure

ChildFund International USA – India Office does not have any unhedged foreign currency exposure and outstanding derivative instruments as at year end.

J. Contingent Liabilities

One of the Ex employees have lodged case against Indian National Office and its officers, the extent of liability neither quantified in the books of accounts nor considered as contingent liability as the management is expecting the favourable verdict to Indian National Office.

For Kuppa & Associates
Chartered Accountants
Firm Reg. No: 009092S

K. Narasimha Setty
Kuppa Narasimha Setty
Proprietor
Membership No. 209347

Place: Bangalore
Date: 23 December 2021



For ChildFund International USA - India Office

Neelam Makhijani
Neelam Makhijani
Country Director

