

ChildFund International USA - India Office
(formerly known as Christian Children's Fund Inc., National Office India)
Balance sheet as at 31st March 2020

FOREIGN CONTRIBUTION	Notes	31 March 2020	31 March 2019
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
Share Capital		-	-
Reserves and Surplus:			
Working fund	3	1,99,17,259	1,92,71,343
(2) Non-Current Liabilities			
Long term borrowings		-	-
Long term provisions		-	-
(3) Current Liabilities			
Designated Fund - Projects	4	48,41,972	16,50,954
Funds for NSP Project	5	16,78,316	14,18,404
Subsidy Funds - Projects	6	-	5,36,386
Grants for Projects	7	-	11,543
Other Current liabilities	8	42,35,681	30,95,290
Other Provisions	9	51,27,010	48,30,082
		3,58,00,238	3,08,14,002
II. Assets			
Non-current assets			
Fixed assets	12		
Tangible assets		1,51,94,806	1,85,27,928
Intangible assets		-	-
		1,51,94,806	1,85,27,928
Current assets			
Cash and cash equivalents	10	1,64,64,911	80,63,420
Other current assets	11	41,40,521	42,22,654
		2,06,05,432	1,22,86,074
Summary of significant accounting policies	2.1	3,58,00,238	3,08,14,002

The accompanying notes are integral part of the financial statements

As per our attached report of even date

For KUPPA & ASSOCIATES
Chartered Accountants
Firm Reg. No: 009092S

K. Narasimha Setty
Kuppa Narasimha Setty
Proprietor
Membership No. 209347



Place: Bangalore
Date : 23.06.2021

For ChildFund International USA - India Office

Neelam Makhijani
Neelam Makhijani
Country Director



ChildFund International USA - India Office
(formerly known as Christian Children's Fund Inc., National Office India)
Receipts and payments account for the year ended March 31, 2020

FOREIGN CONTRIBUTION	Notes	31 March 2020	31 March 2019
Opening balance			
Cash in hand		55,698	45,783
Cash balance with scheduled bank, in current account	10	80,07,722	1,59,97,520
		80,63,420	1,60,43,303
Add : Receipts			
Funds from International Office		14,40,53,179	14,49,24,853
Grants received for Projects		-	-
Designated Fund - Projects	4	6,53,78,629	7,03,55,999
Subsidy Funds - Projects	6	34,84,72,068	35,17,67,850
Funds for NSP Project	5	43,36,100	16,85,912
Expenses paid by International Office		70,74,501	65,64,487
Designated funds send to National Office		-	70
Miscellaneous /Other Receipts		2,27,100	74,180
		56,95,41,576	57,53,73,351
Less: Payments			
Fixed Assets	12	10,02,951	30,91,633
Personnel expenses	14	9,42,12,077	9,21,28,122
Project related expenditure	15	1,72,24,559	2,37,58,067
Other/Incidental project expenses	16	3,90,23,886	4,26,35,794
Designated Fund - Projects	4	6,21,87,611	6,87,07,044
Subsidy Funds - Projects	6	34,90,08,454	35,31,43,866
Changes in current liabilities and provisions		(14,37,319)	8,93,604
Changes in loans and advances		(82,133)	(10,04,896)
Other Payments		-	-
		56,11,40,086	58,33,53,234
Closing balance		1,64,64,911	80,63,420
Cash in hand	10	57,478	55,698
Cash balance with scheduled bank, in current account	10	1,64,07,433	80,07,722
		1,64,64,911	80,63,420
Summary of significant accounting policies	2.1		

The accompanying notes are integral part of the financial statements
As per our attached report of even date

For KUPPA & ASSOCIATES
Chartered Accountants
Firm Reg. No: 009092S

For ChildFund International USA - India Office

K. Narasimha Setty

Kuppa Narasimha Setty
Proprietor
Membership No. 209347

Place: Bangalore
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Neelam Makhijani

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Country Director



ChildFund International USA - India Office
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Statement of Income and Expenditure account

(Amount in Rupees)

FOREIGN CONTRIBUTION	Notes	31 March 2020	31 March 2019
<u>Income</u>			
Funds from International Office / Grants	13	14,81,40,910	14,90,89,386
Expenses paid by International Office		70,74,501	65,64,487
Miscellaneous Income		2,00,049	55,049
Total Revenue		15,54,15,459	15,57,08,923
<u>Expenses:</u>			
Personnel expenses	14	9,42,12,077	9,21,28,122
Project related expenditure	15	1,72,24,559	2,37,58,067
Other/ Incidental project expenses	16	3,90,23,886	4,26,35,794
Depreciation and amortization expense	12	43,09,022	40,84,820
Total Expenses		15,47,69,544	16,26,06,802
Excess of (Expenditure over Income)/ Income over Expenditure		6,45,916	(68,97,879)
Tax expense:			
Current tax expenses for current year		-	-
Current tax expenses for Previous year		-	-
Excess of (Expenditure over Income)/ Income over Expenditure transferred to working fund		6,45,916	(68,97,879)
Summary of significant accounting policies	2.1		

The accompanying notes are integral part of the financial statements

As per our attached report of even date

For KUPPA & ASSOCIATES
Chartered Accountants
Firm Reg. No: 009092S

For ChildFund International USA - India Office

K. Narasimha Setty

Kuppa Narasimha Setty
Proprietor
Membership No. 209347

Place: Bangalore
Date : 23.06.2021



Neelam Makhijani

Neelam Makhijani
Country Director



Notes to the financial statements

	As at 31 March 2020	As at 31 March 2019
Note 3 - Working fund		
Opening balance	1,92,71,343	2,61,69,222
Add: Excess of (Expenditure over Income)/ Income over Expenditur	<u>6,45,916</u>	<u>(68,97,879)</u>
	1,99,17,259	1,92,71,343

Note 4 - Designated Fund - Projects

Opening balance	16,50,954	34,148
Add: Received during the year	6,53,78,629	7,03,55,999
Less: Distributed during the year	6,21,87,611	6,87,07,044
Less: Trfd to Income & Expenditure	-	32,150
	48,41,972	16,50,954

Note 5 - Funds for NSP Project

Opening balance	14,18,404	40,81,929
Add: Received during the year	43,36,100	16,85,912
Less: Spent during the year	40,76,188	43,49,437
	<u>16,78,316</u>	<u>14,18,404</u>

Note 6 - Subsidy Funds - Projects

Opening balance	5,36,386	2,69,612
Add: Received during the year	34,84,72,068	35,17,67,850
Less: Remitted to projects during the year	34,90,08,454	35,31,43,866
Add: Trfd from SSP balance in Income & Expenditure	-	16,42,790
	0.00	5,36,386



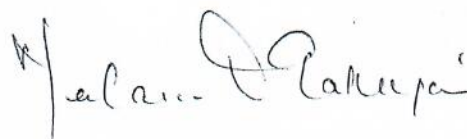
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ChildFund International USA - India Office
(formerly known as Christian Children's Fund Inc., National Office India)
Notes to the financial statements

	As at 31 March 2020	As at 31 March 2019
Note 7 - Grants for Projects		
Opening balance	11,543	14,37,209
Add: Received during the year	-	-
Less: Spent during the year	11,543	14,25,666
	<u>-</u>	<u>11,543</u>
Note 8 - Current liabilities		
Statutory Dues payable	23,62,738	21,94,732
Salary & Expenses Payable	18,72,943	9,00,558
	<u>42,35,681</u>	<u>30,95,290</u>
Note 9 - Provisions		
Provision for Leave Encashment	47,04,681	26,71,983
Provision for Audit Fees	3,86,750.00	6,23,362
Provision for Gratuity	35,579.00	15,34,737
	<u>51,27,010</u>	<u>48,30,082</u>
Note 10 - Cash and bank balances		
Cash on hand	57,478	55,698
Balances with scheduled banks, in current accounts	1,64,07,433	80,07,722
	<u>1,64,64,911</u>	<u>80,63,420</u>
Note 11 - Loans and advances		
<i>Unsecured, considered good</i>		
Advances recoverable in cash or kind or for value to be received	5,13,485	9,600
Deposits	20,43,765	28,85,165
Prepaid expenses	15,83,271	13,27,889
	<u>41,40,521</u>	<u>42,22,654</u>






ChildFund International USA - India Office
(formerly known as Christian Children's Fund Inc., National Office India)

Notes to the financial statements

(Amount in Rupees)
31 March 2020

(Amount in Rupees)
31 March 2019

	Non Grant Funds	Grant Fund	Working Fund	Partnership Effective Fund	Total	Non Grant Funds	Grant Fund	Working Fund	Partnership Effective Fund	Total
Note 13 - Funds from International Office / Grants										
Funds from International Office	1,15,00,904.92	-	6,15,62,781.46	7,09,89,492.59	14,40,53,179	2,35,99,799	-	5,85,26,799.77	6,27,98,255	14,49,24,853
Designated funds sent to National Office	-	-	-	-	-	-	-	70	-	70
Restricted funds from Donor	40,76,188.00	11,543.26	-	-	40,87,731	43,49,437	14,25,666	-	-	57,75,103
Undistributed DFC/ Subsidy adjusted with Working Fund	-	-	-	-	-	-	-	(16,10,640)	-	(16,10,640)
	1,55,77,092.92	11,543.26	6,15,62,781.46	7,09,89,492.59	14,81,40,910	2,79,49,236	14,25,666	5,69,16,230	6,27,98,255	14,90,89,386
Note 14 - Personnel expenses										
Salaries and allowances	6,44,102.00	-	5,03,79,891.13	4,04,94,264.00	9,15,18,257	29,37,765	97,438	4,66,31,042	3,74,63,686	8,71,29,931
Other Employee Benefits (Severance, Gratuity, Insurance etc.)	30,859.00	-	10,60,884.00	16,02,077.00	26,93,820	46,895	-	30,76,237	18,75,060	49,98,191
	6,74,961.00	-	5,14,40,775.13	4,20,96,341.00	9,42,12,077	29,84,660	97,438	4,97,07,278	3,93,38,746	9,21,28,122
Note 15 - Project related expenditure										
Community project expenditure	1,36,43,623.00	-	35,80,936.00	-	1,72,24,559	2,23,08,761	12,99,556	-	1,13,150	2,37,21,467
Training, Conference & Meetings	-	-	-	-	-	-	-	36,600	-	36,600
	1,36,43,623.00	-	35,80,936.00	-	1,72,24,559	2,23,08,761	12,99,556	36,600	1,13,150	2,37,58,067
Note 16 - Other/ Incidental project expenses										
Supplies	26,281.00	11,543.30	8,44,983.55	7,55,088.00	16,37,896	65,653	-	9,55,369	11,18,592	21,39,614
Contracted services	3,88,220.00	-	25,19,261.33	20,02,512.00	49,09,993	11,70,336	-	21,79,567	23,97,512	57,47,415
Travel expenses	7,31,431.92	-	65,20,555.72	66,56,923.83	1,39,08,911	4,17,632	28,672	48,96,513	73,59,581	1,27,02,397
Rent and Occupancy	95,637.00	-	26,39,973.44	71,27,848.08	98,63,459	9,75,061	-	38,93,394	64,08,627	1,12,77,082
Legal & Professional charges	-	-	7,14,000.00	15,64,365.00	22,78,365	-	-	15,37,362	14,85,818	30,23,180
Communication expenses	16,939.00	-	9,84,692.40	40,99,274.00	51,00,905	14,815	-	8,97,487	40,42,706	49,55,008
Conferences and meetings	-	-	6,20,637.04	3,01,548.00	9,22,185	-	-	15,46,532	3,35,568	18,82,100
Other expenses	-	-	4,02,171.08	-	4,02,171	12,318	-	6,61,483	2,35,197	9,08,998
Bad Debt/Amount Receivable Written off	-	-	-	-	-	-	-	-	-	-
Loss on Sale of Assets	-	-	-	-	-	-	-	-	-	-
	12,58,508.92	11,543.30	1,52,46,274.56	2,25,07,558.91	3,90,23,886	26,55,815	28,672	1,65,67,706	2,33,83,601	4,26,35,794



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ChildFund International USA - India Office
(Formerly known as Christian Children's Fund Inc., National Office India)
Schedules to the financial statements

Note 12 - Tangible assets

Amount in Rs.

Assets	Gross Block				Depreciation			Net Block As at	
	As at	Additions	Deletions	As at	Deletions on assets discarded	For the Year	As at	31-Mar-20	31-Mar-19
Land	175,000	-	-	175,000	-	-	-	175,000	175,000
Building	622,707	-	-	622,707	-	9,267	402,777	219,930	229,197
Electrical Equipment	7,168,073	273,305	44,799	7,396,579	17,748	714,469	3,700,752	3,695,827	4,164,042
Computers/Printers	11,995,886	692,653	-	12,688,539	-	1,607,050	10,584,703	2,103,835	3,018,232
Vehicles	5,327,749	-	-	5,327,749	-	623,267	2,977,271	2,350,478	2,973,745
Furniture and Fixture	14,177,107	36,993	-	14,214,100	-	1,354,969	7,564,364	6,649,736	7,967,712
Total	39,466,522	1,002,951	44,799	40,424,674	17,748	4,309,022	25,229,868	15,194,806	18,527,928
Previous year	36,757,515	3,091,633	382,626	39,466,522	363,495	4,084,820	20,938,594	18,527,928	19,540,246



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ChildFund International USA – India Office
(formerly known as Christian Children's Fund Inc., National Office India)
Schedules forming parts of the financial statements
(All amount are in Indian Rupees)

17. Additional Information to the Financial Statements

A. The Company is registered without share capital; there are no shareholders in the company.
Therefore Shareholders fund in the Balance sheet as on 31st March 2020 is NIL.

B. Capital Commitments

Estimated amount of contracts remaining to be executed on capital account (net of advances) and not provided for is Rs. Nil (Previous year: Nil).

C. Auditors' remuneration (including GST)

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
As Auditor	413,000	623,362
For other services	59,767	118,000
Out of pocket expenses	-	-
	472,767	741,362

D. Details of expenses in foreign currency during the year:- Nil

E. Receipts in foreign currency

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
Designated Fund - Projects	65,378,629	70,355,999
Subsidy Funds - Projects	348,472,068	351,767,850
Funds from International Office	144,053,179	144,924,853
Grant received	-	-
NSP received	4,336,100	1,685,912
	562,239,976	568,734,614

F. ChildFund International USA – India Office has not imported any capital assets or traded goods during the year ended 31 March 2020 and in the previous year.

G. Dues to Micro, Small and Medium Enterprise

The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. ChildFund International USA – India Office has not received such intimation from any of the enterprises which have supplied goods and services.




ChildFund International USA – India Office
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Schedules forming parts of the financial statements
(All amount are in Indian Rupees)

H. Related party disclosures

(a) Related party where control exists

Childfund International USA (formerly Christian Children’s Fund Inc.,) – International Office

(b) The following is a summary of significant transactions with related parties for the year

Particulars	Rs.	
	31 March 2020	31 March 2019
ChildFund International, USA		
• Remittances received	557,903,876	567,048,702
• Expenses paid by Head Office	7,074,501	6,564,487
ChildFund India, Society		
• Subsidy Paid to Society	107,735,276	99,887,012
• Designated Fund Paid to Society	18,489,623	18,106,523
• NSP & Grant Paid to Society	7,149,619	6,926,303

I. Unhedged Foreign Currency Exposure

ChildFund International USA – India Office does not have any unhedged foreign currency exposure and outstanding derivative instruments as at year end.

J. Contingent Liabilities

One of the Ex employees have lodged case against Indian National Office and its officers, the extent of liability neither quantified in the books of accounts nor considered as contingent liability as the management is expecting the favourable verdict to Indian National Office.

For Kuppa & Associates
Chartered Accountants
Firm Reg. No: 009092S

K. Narasimha Setty

Kuppa Narasimha Setty
Proprietor
Membership No. 209347

Place: Bangalore
Date: 23.06.2021



For ChildFund International USA - India Office

Neelam Makhijani

Neelam Makhijani
Country Director

